



BALANCE SHEET - PRELIMINARY - DRAFT

December 31, 2020

	Prior			Ending
	YTD	YTD	Variance	Variance %
CURRENT ASSETS				
Mid Penn Bank - Operating Acct	21,533.83	11,186.92	(10,346.91)	-48.05%
High Yield Corp. Valuation-LCM	(1,123.11)	2,540.16	3,663.27	-326.17%
High Yield Corporate - Vanguard	37,690.96	35,958.58	(1,732.38)	-4.60%
Money Market - Vanguard	59,826.61	60,096.38	269.77	0.45%
Wellington - Vanguard	56,481.64	63,468.29	6,986.65	12.37%
Wellington Valuation - LCM	29,167.68	31,339.68	2,172.00	7.45%
Windsor - Vanguard	53,162.64	60,276.34	7,113.70	13.38%
Windsor Valuation - LCM	36,737.76	42,687.02	5,949.26	16.19%
Accounts Receivable - X3	-	500.00	500.00	0.00%
Accounts Receivable	-	35,670.00	35,670.00	0.00%
Prepaid Expenses	-	561.33	561.33	0.00%
TOTAL CURRENT ASSETS	293,478.01	344,284.70	50,806.69	17.31%
CHAPTER ASSETS				
South East - DNB	8,152.25	22,227.25	14,075.00	172.65%
South Central - FNB	3,708.86	5,314.96	1,606.10	43.30%
Laurel Mountain - FNB	6,861.93	7,975.37	1,113.44	16.23%
North Central - NNB	1,314.95	2,564.95	1,250.00	95.06%
North East - M&T Bank	12,587.55	15,455.95	2,868.40	22.79%
North West - FNB	5,562.20	9,026.22	3,464.02	62.28%
TOTAL CHAPTER ASSETS	38,187.74	62,564.70	24,376.96	63.83%
TOTAL ASSETS	331,665.75	406,849.40	75,183.65	22.67%
CURRENT LIABILITIES				
Accrued Expenses	7,450.23	5,309.89	(2,140.34)	-28.73%
Advance AAP Journal Advertisin	3,200.00	1,500.00	(1,700.00)	-53.13%
Advanced Revenue	140.00	380.00	240.00	171.43%
TOTAL CURRENT LIABILITIES	10,790.23	7,189.89	(3,600.34)	-33.37%
CHAPTER LIABILITIES				
South East - DNB	8,152.25	22,227.25	14,075.00	172.65%
South Central - FNB	3,708.86	5,314.96	1,606.10	43.30%
Laurel Mountain - FNB	6,861.93	7,975.37	1,113.44	16.23%
North Central - NNB	1,314.95	2,564.95	1,250.00	95.06%
North East - M&T Bank	12,587.55	15,455.95	2,868.40	22.79%
North West - FNB	5,562.20	9,026.22	3,464.02	62.28%
TOTAL CHAPTER LIABILITIES	38,187.74	62,564.70	24,376.96	63.83%
TOTAL LIABILITIES	48,977.97	69,754.59	20,776.62	42.42%
EQUITY				
Fund Balance	185,459.91	185,459.91	-	0.00%
Unrealized Market Gain/Loss	17,478.72	17,478.72	-	0.00%
Fund Balance	18,376.42	79,749.15	61,372.73	333.98%
Retained Earnings	61,372.73	54,407.03	(6,965.70)	-11.35%
TOTAL EQUITY	282,687.78	337,094.81	54,407.03	19.25%
TOTAL LIABILITIES AND EQUITY	331,665.75	406,849.40	75,183.65	22.67%



INCOME STATEMENT - PRELIMINARY - DRAFT

December 31, 2020

REVENUE	Year to Date	Annual Budget	Variance	Variance %
Membership Dues	\$ 47,160.00	\$ 46,000.00	\$ 1,160.00	2.52%
Annual Conference Revenue	\$ 395.00	\$ 82,500.00	\$ (82,105.00)	-99.52%
Annual Convention Advertising	\$ -	\$ 1,200.00	\$ (1,200.00)	-100.00%
Fall Conference Revenue	\$ 113,500.05	\$ 48,058.00	\$ 65,442.05	136.17%
CPE Class Fees	\$ 73,016.32	\$ 85,000.00	\$ (11,983.68)	-14.10%
Chapter Education Fund	\$ -	\$ 1,600.00	\$ (1,600.00)	-100.00%
Interest & Dividend Revenue	\$ 13,116.60	\$ 4,350.00	\$ 8,766.60	201.53%
Gains/Losses on Investments	\$ 11,784.53	\$ -	\$ 11,784.53	0.00%
Training	\$ 15,610.00	\$ 5,500.00	\$ 10,110.00	183.82%
AAP Journal Advertising	\$ 6,750.00	\$ 5,500.00	\$ 1,250.00	22.73%
Cooperative Membership Dues	\$ 5,940.00	\$ 4,600.00	\$ 1,340.00	29.13%
Miscellaneous Revenue	\$ -	\$ 200.00	\$ (200.00)	-100.00%
TOTAL INCOME	\$ 287,272.50	\$ 284,508.00	\$ 2,764.50	0.97%
EXPENSES				
Audit / Review Fees	\$ 2,350.00	\$ 2,350.00	\$ -	0.00%
Legal Fees	\$ 2,500.00	\$ 2,500.00	\$ -	0.00%
Office Supplies	\$ 9.50	\$ 75.00	\$ (65.50)	-87.33%
Annual Conference	\$ 4,295.74	\$ 45,000.00	\$ (40,704.26)	-90.45%
Fall Conference Expense	\$ 3,643.29	\$ 29,000.00	\$ (25,356.71)	-87.44%
Miscellaneous Expense	\$ 1,531.37	\$ 200.00	\$ 1,331.37	665.69%
Training Expense	\$ 12,655.90	\$ 2,800.00	\$ 9,855.90	352.00%
AAP Journal	\$ 1,358.40	\$ 1,500.00	\$ (141.60)	-9.44%
Board/Staff Expense	\$ 15,415.30	\$ 20,000.00	\$ (4,584.70)	-22.92%
Chapter Education Fund	\$ -	\$ 1,600.00	\$ (1,600.00)	-100.00%
CPE Class Expense	\$ 33,022.30	\$ 22,000.00	\$ 11,022.30	50.10%
IAAO Expense	\$ 220.00	\$ 1,000.00	\$ (780.00)	-78.00%
Liability Insurance	\$ 280.67	\$ 900.00	\$ (619.33)	-68.81%
CCAP Affiliate Fee	\$ 155,583.00	\$ 155,583.00	\$ -	0.00%
TOTAL EXPENSES	\$ 232,865.47	\$ 284,508.00	\$ (51,642.53)	-18.15%
NET PROFIT/(LOSS)	\$ 54,407.03	\$ -	\$ 54,407.03	0.00%